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February 13, 2012

WASHINGTON – Congressman Charles F. Bass (NH-02) issued the following statement today after President Obama released his budget plan for Fiscal Year 2013, which includes \$47 trillion in government spending over the next decade and \$1.9 trillion in new taxes.

Bass said:

"President Obama has once again put forth a budget that spends too much, taxes too much, and fails to address the long-term fiscal challenges facing our country. After three years of failed economic policies that have only grown our national debt and deficits, we have yet another presidential budget that will continue the uncertainty that is stalling our economic recovery and hurting the ability of businesses to hire. The facts do not lie: under President Obama's watch, the national debt has increased by \$6.4 trillion. We are now at a point where our national debt surpasses the total size of the economy and threatens our children's and grandchildren's futures. Now is the time for real leadership, not gimmicks and an unwillingness to offer solutions.

"The American people expect a responsible budget blueprint for our nation that cuts spending, reforms our tax code to make it simpler and fairer, stops borrowing trillions of dollars to pay for failed economic policies like the stimulus, and addresses the need to strengthen and preserve programs that protect the health and retirement security of seniors now and in the future.

"Sadly, the President's budget fails to accomplish these goals. And the Senate Leadership has indicated it won't even bother to do its job and produce a budget of its own this year. The people of New Hampshire, and indeed the nation, deserve better. I will continue to work with my colleagues on both sides of the aisle to ensure we have a budget that contains real solutions to help our economy grow and secure a future of opportunity for our children and grandchildren."

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